

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
March 31, 2017

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of March 31, 2017

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Stonegate - Operating	20,708.46	0.00	20,708.46
Stonegate - Reserve Account	0.00	50,052.42	50,052.42
Stonegate - Reserve CD	0.00	52,122.73	52,122.73
Total Checking/Savings	<u>20,708.46</u>	<u>102,175.15</u>	<u>122,883.61</u>
Other Current Assets			
Assessment Receivable	33,349.13	0.00	33,349.13
Allowance for doubtful account	-28,532.34	0.00	-28,532.34
Undeposited Funds	930.00	0.00	930.00
Prepaid insurance	3,437.36	0.00	3,437.36
Total Other Current Assets	<u>9,184.15</u>	<u>0.00</u>	<u>9,184.15</u>
TOTAL ASSETS	<u>29,892.61</u>	<u>102,175.15</u>	<u>132,067.76</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	4,463.18	0.00	4,463.18
Deferred Maintenance Fees	0.00	0.00	0.00
Prepaid Maintenance Fees	9,820.00	0.00	9,820.00
Total Current Liabilities	<u>14,283.18</u>	<u>0.00</u>	<u>14,283.18</u>
Total Liabilities	14,283.18	0.00	14,283.18
Equity			
Restricted equity			
Park / Common Area	0.00	21,213.32	21,213.32
Trail Repair	0.00	25,558.36	25,558.36
Property Restoration	0.00	22,419.16	22,419.16
Capital items	0.00	3,211.13	3,211.13
Allocated surplus	0.00	24,000.00	24,000.00
Total Restricted equity	<u>0.00</u>	<u>96,401.97</u>	<u>96,401.97</u>
Operating fund balance	20,391.55	0.00	20,391.55
Net Income	991.06	0.00	991.06
Total Equity	<u>21,382.61</u>	<u>96,401.97</u>	<u>117,784.58</u>
TOTAL LIABILITIES & EQUITY	<u>35,665.79</u>	<u>96,401.97</u>	<u>132,067.76</u>

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
March 2017

	Mar 17	Budget	Jan - Mar 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,233.33	7,348.00	21,700.00	22,044.00	88,176.00
4060 · Late Charges	13.58		354.50		
4280 · Interest Income	1.33		5.32		
4281 · Reserve Interest Income	25.67		78.74		
Total Income	7,273.91	7,348.00	22,138.56	22,044.00	88,176.00
Total Income	7,273.91	7,348.00	22,138.56	22,044.00	88,176.00
Expense					
Administration Management					
8020 · Property Management Fees	850.00	850.00	2,550.00	2,550.00	10,200.00
8040 · Postage and Delivery	3.68	35.42	47.76	106.25	425.00
8060 · Copies/Printing/Supplies	249.66	108.33	615.50	325.00	1,300.00
8080 · Accounting/Auditing	50.00	50.00	150.00	150.00	600.00
8090 · Social Committee	0.00	16.67	0.00	50.00	200.00
8100 · Legal Services	142.50	500.00	1,490.75	1,500.00	6,000.00
8120 · Insurance Property/Gen Lia	1,116.74	400.00	1,782.47	1,200.00	4,800.00
8241 · Taxes/Dues/Fees	150.00	12.50	150.00	37.50	150.00
8342 · Contingency-bad debt	103.33	103.33	309.99	310.00	1,240.00
8300 · Security	0.00	275.00	21.00	825.00	3,300.00
8465 · Annual Corporate Report	0.00	61.00	0.00	61.00	61.00
Total Administration Management	2,665.91	2,412.25	7,117.47	7,114.75	28,276.00
Maintenance					
5040 · General Maintenance	0.00	83.33	0.00	250.00	1,000.00
Total Maintenance	0.00	83.33	0.00	250.00	1,000.00
Grounds Maintenance					
6040 · Contracted Lawn Service	3,962.92	3,950.00	11,888.76	11,850.00	47,400.00
6080 · Landscape Misc / Mulch	570.00	416.67	920.00	1,250.00	5,000.00
6085 · Berm / Entry Maintenance	0.00	41.67	0.00	125.00	500.00
6119 · Irrigation Repairs	0.00	41.67	555.67	125.00	500.00
6230 · Walkover/Trail Maintenance	0.00	266.67	0.00	800.00	3,200.00
6240 · Pest Control	0.00	25.00	0.00	75.00	300.00
Total Grounds Maintenance	4,532.92	4,741.68	13,364.43	14,225.00	56,900.00
Utilities					
7900 · Electric	195.38	166.67	586.86	500.00	2,000.00
Total Utilities	195.38	166.67	586.86	500.00	2,000.00
Total Expense	7,394.21	7,403.93	21,068.76	22,089.75	88,176.00
Net Ordinary Income	(120.30)	(55.93)	1,069.80	(45.75)	0.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	25.67		78.74		
Total Other Expense	25.67		78.74		
Net Other Income	(25.67)	0.00	(78.74)	0.00	0.00
Net Income	(145.97)	(55.93)	991.06	(45.75)	0.00